5N PLUS

Interim Consolidated Financial Statements
three and six-month periods ended
November 30, 2008 and 2007
(unaudited)

5N Plus Inc.
Interim Consolidated Statements of Earnings
Periods ended November 30
(unaudited)

	Three months		Six months	
(in Canadian dollars)	**2008**	**2007**	**2008**	**2007**
Sales	$ 18,135,824	$ 6,795,743	$ 32,165,699	$ 13,190,216
Cost of goods sold (note 8)	8,905,646	3,519,364	15,303,697	6,936,403
Gross profit	9,230,178	3,276,379	16,862,002	6,253,813
Expenses				
Selling and administrative	1,075,795	708,607	2,263,062	1,180,568
Research and development	259,415	249,661	484,627	661,376
Foreign exchange (gain) loss (note 10)	(976,526)	(4,478)	(1,362,701)	16,795
Financial (note 11)	118,006	137,121	202,894	252,615
Interest income	(359,934)	-	(769,111)	-
Depreciation of property, plant and equipment	576,682	242,867	950,034	484,169
Amortization of deferred start-up costs	157,103	-	207,444	-
	850,541	1,333,778	1,976,249	2,595,523
Earnings before undernoted items	8,379,637	1,942,601	14,885,753	3,658,290
Start-up costs, new plant	-	102,015	206,390	173,356
Earnings before income taxes	8,379,637	1,840,586	14,679,363	3,484,934
Income taxes				
Current	2,331,449	567,038	4,075,273	1,041,130
Future	233,151	54,000	459,968	125,000
	2,564,600	621,038	4,535,241	1,166,130
Net earnings	$ 5,815,037	$ 1,219,548	$ 10,144,122	$ 2,318,804
Earnings per share (note 6)				
Basic	$ 0.13	$ 0.04	$ 0.22	$ 0.08
Diluted	$ 0.13	$ 0.04	$ 0.22	$ 0.07
Weighted average number of common shares (note 6)				
Basic	45,500,000	29,635,954	45,500,000	29,635,954
Diluted	45,721,205	31,909,531	45,926,010	31,909,531

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

5N Plus Inc.
Interim Consolidated Statements of Comprehensive Income
Periods ended November 30
(unaudited)

	Three months		Six months	
(in Canadian dollars)	**2008**	**2007**	**2008**	**2007**
Net earnings	$ 5,815,037	$ 1,219,548	$ 10,144,122	$ 2,318,804
Unrealized gain on translating financial statements of self-sustaining foreign operation	18,481	-	37,037	-
Comprehensive income	$ 5,833,518	$ 1,219,548	$ 10,181,159	$ 2,318,804

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

5N PLUS INC.
Interim Consolidated Statements of Retained Earnings
Periods ended November 30
(unaudited)

	Three months		Six months	
(in Canadian dollars)	**2008**	**2007**	**2008**	**2007**
Retained earnings, beginning of period	$ 13,852,185	$ 7,499,553	$ 9,523,100	$ 6,466,347
Net earnings	5,815,037	1,219,548	10,144,122	2,318,804
Dividends	-	(1,000,000)	-	(1,000,000)
Excess of purchase price over stated value of shares purchased by the Company	-	-	-	(66,050)
Retained earnings, end of period	$ 19,667,222	$ 7,719,101	$ 19,667,222	$ 7,719,101

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

5N Plus Inc.
Interim Consolidated Balance Sheets

(in Canadian dollars)	As at November 30, 2008 (unaudited)	As at May 31, 2008
Assets		
Current assets		
Cash and cash equivalents	$ 60,528,235	$ 59,576,743
Accounts receivable (note 2)	6,772,128	10,164,562
Inventories (note 3)	23,122,482	12,727,564
Prepaid expenses and deposits	394,990	348,504
Future income taxes	120,000	456,325
	90,937,835	83,273,698
Property, plant and equipment (note 4)	25,850,925	21,220,889
Grant receivable	2,084,972	2,053,377
Future income taxes	800,821	909,536
Deferred start-up costs	1,076,280	821,008
Other assets	52,682	55,681
	$ 120,803,515	$ 108,334,189
Liabilities and Shareholders' Equity		
Current liabilities		
Bank loan	$ 2,956,610	$ 1,262,205
Accounts payable and accrued liabilities	8,844,149	7,486,227
Income taxes payable	1,094,121	1,754,114
Current portion of long-term debt	547,333	578,922
Current portion of other long-term liabilities	108,984	270,251
	13,551,197	11,351,719
Long-term debt	4,275,340	4,547,028
Other long-term liabilities	-	127,906
Deferred revenue	730,983	753,606
	18,557,520	16,780,259
Shareholders' Equity		
Share capital	81,788,694	81,788,694
Contributed surplus (note 5)	520,623	242,136
Accumulated other comprehensive income (note 7)	269,456	-
Retained earnings	19,667,222	9,523,100
	102,245,995	91,553,930
	$ 120,803,515	$ 108,334,189

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

5N Plus Inc.
Interim Consolidated Statements of Cash Flows
(in Canadian dollars)
(unaudited)

	Three months		Six months	
(in Canadian dollars)	**2008**	**2007**	**2008**	**2007**
Cash flows from operating activities				
Net earnings	$ 5,815,037	$ 1,219,548	$ 10,144,122	$ 2,318,804
Adjustments for:				
Future income taxes	233,151	54,000	459,968	125,000
Depreciation of property, plant and equipment	576,682	242,867	950,034	484,169
Loss (gain) on disposal of property, plant and equipment	-	(7)	-	38,766
Amortization of deferred start-up costs and other assets	202,722	6,149	253,063	7,984
Amortization of deferred revenue	(38,658)	-	(79,901)	-
Stock-based compensation	138,492	-	278,487	4,931
	6,927,426	1,522,557	12,005,773	2,979,654
Net change in non-cash working capital items				
Accounts receivable	4,342,078	(339,442)	3,986,054	(1,378,696)
Inventories	(4,192,110)	(2,860,923)	(10,384,604)	(823,294)
Prepaid expenses	693,267	(23,373)	(43,826)	(3,165,876)
Accounts payable and accrued liabilities	2,162,150	2,589,279	1,431,814	(117,006)
Income taxes payable	(140,746)	(9,887)	(661,909)	2,700,023
	9,792,065	878,211	6,333,302	194,805
Cash flows from financing activities				
Bank loan	2,008,777	2,335,949	1,633,694	1,295,949
Other assets and long-term liabilities	(114,354)	(219,522)	(243,375)	(237,662)
Increase in long-term debt, net of related financial expenses	-	997,287	-	4,397,287
Repayment of long-term debt	(164,095)	(246,658)	(303,277)	(575,064)
Deferred financing fees	-	-	-	(55,000)
Purchase of shares	-	-	-	(70,063)
Dividends paid	-	(1,000,000)	-	(1,000,000)
Issuance of shares	-	926	-	2,726
	1,730,328	1,867,982	1,087,042	3,758,173
Cash flows from investing activities				
Additions to property, plant and equipment	(1,118,973)	(4,751,632)	(6,037,341)	(5,549,423)
Deposits	3,001	(35,946)	3,001	(35,946)
Deferred start-up costs	(72,974)	-	(449,280)	-
	(1,188,946)	(4,787,578)	(6,483,620)	(5,585,369)
Effect of changes in foreign exchange rate on cash	14,768	-	14,768	-
Increase (decrease) in cash and cash equivalents	10,348,215	(2,041,385)	951,492	(1,632,391)
Cash and cash equivalents, beginning of period	50,180,020	1,935,926	59,576,743	1,526,932
Cash and cash equivalents, end of period	$ 60,528,235	$ (105,459)	$ 60,528,235	$ (105,459)
Supplementary information				
Property, plant and equipment not paid and included in accounts payable and accrued liabilities	$ 1,098,010	$ -	$ 1,098,010	$ -
Interest paid	$ 77,457	$ 118,264	$ 151,731	$ 205,056
Income taxes paid	$ 2,440,000	$ 515,963	$ 4,059,759	$ 1,639,963

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

1. Summary of Significant Accounting Policies

These unaudited interim consolidated financial statements of the Company, for the three-month and six-month periods ended November 30, 2008 and 2007, have been prepared in accordance with Canadian generally accepted accounting principles (“GAAP”) and should be read in conjunction with the May 31, 2008 audited annual consolidated financial statements.

The accounting policies are the same as those used for the May 31, 2008 audited annual consolidated financial statements, with the exception of the accounting changes listed below.

Changes in accounting policies

On June 1, 2008, the Company adopted the following sections of the Canadian Institute of Chartered Accountants (“CICA”) Handbook:

a) Section 1400, “General Standards on Financial Statement Presentation”, has been amended to include requirements to assess and disclose an entity's ability to continue as a going concern.

b) Section 1535, “Capital disclosures”, establishes standards for disclosing information about an entity's capital and how it is managed. It describes the disclosure of the entity's objectives, policies and processes for managing capital as well as summary quantitative data on the elements included in the management of capital. The section seeks to establish whether the entity has complied with capital requirements and if not, the consequences of such non-compliance.

c) Section 3031, “Inventories”, provides guidance on the determination of cost and the subsequent recognition as an expense, including any write-down to net realizable value. The standard also permits the reversal of previous write-downs when there is a subsequent increase in the value of inventories. Finally, the standard provides guidance on the cost formulas that are used to assign costs to inventories and requires the consistent use of inventory policies by type of inventory with similar nature and use.

d) Section 3862, “Financial Instruments - Disclosures”, describes the required disclosures to evaluate the significance of financial instruments for the entity's financial position and performance as well as the nature and extent of risks arising from financial instruments to which the entity is exposed and how the entity manages those risks. The cash and cash equivalents have been classified as available-for-sale assets. The Company does not carry any loans receivable, and its accounts receivable and grant receivable are measured at amortized cost, which approximates cost. The Company's accounts payable and accrued liabilities, income taxes payable and the long-term debt have been classified as other financial liabilities and are, therefore, measured at amortized cost.

e) Section 3863, “Financial Instruments - Presentation”, establishes standards for the presentation of financial instruments and non-financial derivatives. It details the presentation of standards described in Section 3861, "Financial Instruments - Disclosure and Presentation".

The adoption of these new standards did not significantly impact the Company's financial position or its results of operations.

(in Canadian dollars)

Future changes in accounting policies

a) In January 2008, the CICA issued Section 3064 "Goodwill and Intangible Assets", which replaces Section 3062 "Goodwill and Others Intangible Assets", and results in the withdrawal of Section 3450 "Research and Development Costs", and Emerging Issues Committee Abstract 27 "Revenues and Expenditures during the Pre-operating Period", and amendments to Accounting Guideline No 11 "Enterprises in the Development Stage". The standard provides guidance on the recognition of intangible assets in accordance with the definition of an asset and the criteria for asset recognition as well as clarifying the application of the concept of matching revenues and expenses, whether these assets are separately acquired or internally developed. This standard applies to interim and annual financial statements relating to fiscal years beginning on or after October 1, 2008. The deferred start-up costs as at May 31, 2009 are estimated at $698,000 and will be written-off as a result of the adoption of this new standard and the corresponding 2008 annual and quarterly figures will be restated.

b) In 2005, the Accounting Standards Board of Canada announced that accounting standards in Canada are to converge with International Financial Reporting Standards ("IFRS"). In May 2007, the CICA published an updated version of its "Implementation Plan for Incorporating International Financial Reporting Standards" into Canadian GAAP. This plan includes an outline of the key decisions that the CICA will need to make as it implements the Strategic Plan for publicly accountable enterprises that will converge Canadian GAAP with IFRS. In February 2008, the CICA confirmed the change over date from current Canadian GAAP to IFRS to be January 1, 2011. While IFRS uses a conceptual framework similar to Canadian GAAP, there are significant differences in accounting policies which must be addressed. As of today, we have not evaluated the impact of these new standards.

2. Accounts receivable

	As at November 30, 2008	As at May 31, 2008 (audited)
Trade accounts receivable	$ 5,714,367	$ 6,380,487
Commodity taxes	548,181	2,203,808
Grant receivable	470,073	1,540,760
Other	39,507	39,507
	$ 6,772,128	$ 10,164,562

	As at November 30, 2008	As at May 31, 2008 (audited)
Chronological history of trade accounts receivable :		
Current	$ 5,112,971	$ 6,154,326
0 to 30 days overdue	307,479	157,556
31 to 60 days overdue	137,017	39,009
61 to 120 days overdue	156,900	29,596
	$ 5,714,367	$ 6,380,487

(in Canadian dollars)

3. Inventories

	As at November 30, 2008	As at May 31, 2008 (audited)
Raw materials	$ 15,926,954	$ 9,809,207
Finished goods	7,195,528	2,918,357
	$ 23,122,482	$ 12,727,564

4. Property, plant and equipment

	As at November 30, 2008		
	Cost	Accumulated depreciation	Net book value
Land	$ 538,135	$ -	$ 538,135
Buildings	11,435,891	594,018	10,841,873
Leasehold improvements	1,497,783	293,343	1,204,440
Production equipment	16,228,631	3,425,202	12,803,429
Rolling stock	47,441	36,887	10,554
Furniture and equipment	234,388	35,004	199,384
Computer equipment	414,915	161,805	253,110
Furniture and equipment under capital leases	43,179	43,179	-
	$ 30,440,363	$ 4,589,438	$ 25,850,925

	As at May 31, 2008 (audited)		
	Cost	Accumulated depreciation	Net book value
Land	$ 534,380	$ -	$ 534,380
Buildings	4,497,408	398,714	4,098,694
Leasehold improvements	1,355,026	252,007	1,103,019
Production equipment	8,567,120	2,781,503	5,785,617
Rolling stock	47,441	33,820	13,621
Furniture and equipment	107,336	24,936	82,400
Computer equipment	402,381	104,674	297,707
Construction project	13,430,327	-	13,430,327
Less: Grants and Government assistance	(4,125,371)	-	(4,125,371)
Furniture and equipment under capital leases	43,179	42,684	495
	$ 24,859,227	$ 3,638,338	$ 21,220,889

(in Canadian dollars)

5. Contributed surplus

	Three months		Six months	
Periods ended November 30	**2008**	**2007**	**2008**	**2007**
Opening balance	$ 382,131	$ 24,652	$ 242,136	$ 81,782
Stock based compensation expense	138,492	-	278,487	4,931
Options exercised	-	(24,652)	-	(86,713)
Closing balance	$ 520,623	$ -	$ 520,623	$ -

6. Net earnings per share

	Three months		Six months	
Periods ended November 30	**2008**	**2007**	**2008**	**2007**
Numerator				
Net earnings	$ 5,815,037	$ 1,219,548	$ 10,144,122	$ 2,318,804
Interest on notes payable, net of income taxes	-	4,208	-	8,537
	$ 5,815,037	$ 1,223,756	$ 10,144,122	$ 2,327,341
Denominator				
Weighted average number of common shares	45,500,000	29,635,954	45,500,000	29,635,954
Effect of dilutive securities				
Stock options	221,205	-	426,010	-
Convertible notes	-	2,273,577	-	2,273,577
	45,721,205	31,909,531	45,926,010	31,909,531
Earnings per share				
Basic	$ 0.13	$ 0.04	$ 0.22	$ 0.08
Diluted	$ 0.13	$ 0.04	$ 0.22	$ 0.07

7. Accumulated other comprehensive income

	Three months		Six months	
Periods ended November 30	**2008**	**2007**	**2008**	**2007**
Translation from the temporal method to the current rate method a)	$ 250,975	$ -	$ 232,419	$ -
Unrealized foreign currency translation gain for the period	18,481	-	37,037	-
Closing balance	$ 269,456	$ -	$ 269,456	$ -

a) As of June 1, 2008, following the commencement of the commercial operations of the Company's German subsidiary, the Company performed a reassessment of the classification criteria described in section 1651 of the CICA Handbook “Foreign currency translation” of the subsidiary. Based on the new circumstances, the Company has now classified its foreign subsidiary as a self sustaining entity. The impact of the change from the temporal method to the current rate method resulted, as at June 1, 2008, in an adjustment of $232,419. This amount has been applied as an increase in property, plant and equipment and as an increase in shareholders’ equity under the caption accumulated other comprehensive income.

(in Canadian dollars)

8. Cost of goods sold

	Three months		Six months	
Periods ended November 30	**2008**	**2007**	**2008**	**2007**
Cost of goods sold	$ 8,905,646	$ 3,519,364	$ 15,303,697	$ 6,936,403
Depreciation of property, plant and equipment related to the transformation of inventories	527,314	225,010	874,173	450,707
Inventory amount charged to expense	$ 9,432,960	$ 3,744,374	$ 16,177,870	$ 7,387,110

9. Financial Instruments

Risk management policies and processes

In the normal course of its operations, the Company is exposed to credit risk, liquidity and financing risk, interest rate risk as well as price risk and currency risk. Management analyses these risks and implements strategies in order to minimize their impact on the Company's performance.

Credit risk and significant customers

The Company has a conservative approach with regard to the management of its cash and cash equivalents. Its investment policy requires the funds to be entirely guaranteed by the financial institution. The funds also have to be allocated to three recognized financial institutions, and finally the President and Chief Executive Officer, and the Chief Financial Officer jointly authorize the type and terms of the investments.

The Company is exposed to credit risk that is mainly associated with its accounts receivable, which is the risk that a client will not be able to pay amounts in full when due. The Company considers its credit risk to be limited for the following reasons:

a) The Company concluded an agreement with Export Development Canada (“EDC”) which stipulates that EDC will assume a portion of risk loss for certain clients in the event of non-payment, up to a maximum of $1,500,000 per year.

b) The Company does not require additional guarantee or other securities from its clients in regards to its accounts receivable. However, credit is granted only to clients after a credit analysis is performed. The Company conducts ongoing evaluations of its clients and establishes provisions for doubtful accounts, should an account be considered not recoverable.

c) Three customers represent approximately the following percentages of sales and accounts receivable:

	Three months		Six months	
Periods ended November 30,	**2008**	2007	**2008**	2007
Percentage of sales	84%	82%	84%	79%

	As at November 30, 2008	As at May 31, 2008 (audited)
Percentage of accounts receivable	72%	64%

Liquidity and financing risk

The Company makes use of short and long-term financing at several financial institutions. Should a significant decrease in cash and cash equivalents occur, the Company could make use of these facilities.

The following are the contractual maturities of financial liabilities as at November 30, 2008:

	Carrying Amount	Contractual Cash Flows	0 to 6 months	6 to 12 months	12 to 24 months	After 24 months
Bank loan	$2,956,610	$2,956,610	$2,956,610	$ -	$ -	$ -
Accounts payable and accrued liabilities	8,436,558	8,436,558	8,436,558	-	-	-
Unrealized loss (gain) on derivative financial instruments	407,591	407,591	256,282	191,490	(40,181)	-
Long-term debt	4,822,673	6,359,123	429,181	423,332	796,428	4,710,182
Other long-term liabilities	108,984	108,984	108,984	-	-	-
	$16,732,416	$18,268,866	$12,187,615	$614,822	$756,247	$4,710,182

Contractual cash flows include interest charges.

The Company has the following credit facilities:

a) Loan in the amount of $4,750,380 ($4,997,107 as at May 31, 2008) maturing in June 2018, secured by a building.

b) On October 10, 2008, a credit facility of $25,000,000 was granted to the Company including an increase of capital clause which would permit, under certain conditions, to increase the credit to $30,000,000. This credit facility is composed of two tranches, consisting of a bank credit of $7,500,000 which is guaranteed by accounts receivable and inventories, and a seven-year term loan in the amount of $17,500,000, repayable in quarterly instalments, which will be used for business and fixed assets acquisitions. This credit facility bears interest at prime rate plus 0.0% to 0.50% based upon a financial ratio calculation.

As at November 30, 2008, the balance used of the first tranche was $2,894,903 and 63,413 Euros.

Interest rate risk

The issuance of 4,000,000 common shares in April 2008 generated gross proceeds of $46,200,000. Therefore, the Company's level of debt is currently low, and bears interest at floating rate. Should its indebtedness increase, the Company's policy would be to limit its exposure to interest rate risk variations by ensuring that a reasonable portion of the debt is at fixed rates. Management does not believe that the impact of interest rate fluctuations will be significant on its operating results. A 0.50% fluctuation of interest rate of on every $10,000,000 in cash and cash equivalents would annually impact interest income by $50,000.

Currency risk

The Company is exposed to currency risk on sales of Canadian-made products in US dollars and in Euros. The Company considers currency risk to be limited for the following reasons:

a) On November 20, 2008, the Company concluded a foreign currency forward contract totaling 4,500,000 Euros at an average conversion rate of 1.59. This foreign currency forward contract of 250,000 Euros by month will be effective from December 15, 2008 until May 14, 2010. During the quarter ended November 30, 2008 the Company recorded an unrealized gain in the amount of $120,542 in regards to this foreign currency exchange contract.

b) On October 9, 2008, the Company concluded a foreign currency forward contract totaling US $6,000,000 at an average conversion rate of 1.135. This foreign currency forward contract of US $500,000 by month is effective from November 3, 2008 until October 30, 2009. During the quarter ended November 30, 2008 the Company recorded a loss in the amount of $523,133 in regard to this foreign currency exchange contract.

c) In terms of raw material purchases, prices are mainly denominated in US dollars. The Company's purchases represent a partial natural hedge against sales in US dollars.

As at November 30, 2008, the Company had the following exposure on:

	US $	Euros
Financial assets and liabilities measured at amortized costs:		
Cash	1,990	44,271
Accounts receivable	3,050,119	46,252
Receivable from the wholly-owned subsidiary	-	3,928,702
Payable to the wholly-owned subsidiary	-	(220,666)
Bank loan	(2,339,883)	
Accounts payable and accrued liabilities	(3,154,055)	(2,870)
Other long-term liabilities	(88,089)	-
Total exposure from above	(2,529,918)	3,795,689

Scenario of the Canadian dollar exchange rate fluctuation with regard to gross amount at risk:

	$ CAN/US	$ CAN/Euros
Exchange rate as at November 30, 2008	1.2372	1.5706
Impact on net earnings based on a fluctuation of five cents in the Canadian dollar exchange rate	$ 86,650	$ 130,002

Amounts above do not include the wholly-owned subsidiary accounts balance as it is using the Euro as operating currency. However, intercompany account balances in Euros are included in these amounts.

Price risk

The Company is exposed to a risk of fluctuations in market prices for metals. This risk is managed by adequately forecasting and scheduling the acquisition of inventories to meet its contractual obligations to its customers. Financial instruments do not expose the Company to raw material price risks.

10. Foreign exchange (gain) loss

	Three months		Six months	
Periods ended November 30	**2008**	**2007**	**2008**	**2007**
Foreign exchange (gain) loss	$ (971,351)	$ (4,478)	$ (1,219,313)	$ 16,795
Realized (gain) on derivative financial instruments	(525,000)	-	(525,000)	-
Unrealized loss on derivative financial instruments	519,825	-	381,612	-
	$ (976,526)	$ (4,478)	$ (1,362,701)	$ 16,795

(in Canadian dollars)

11. Financial expenses

	Three months		Six months	
Periods ended November 30	**2008**	**2007**	**2008**	**2007**
Interest and bank charges	$ 36,784	$ 26,218	$ 42,159	$ 59,014
Interest on long-term debt	51,011	110,903	130,524	193,601
Amortization of deferred expenses	30,211	-	30,211	-
	$ 118,006	$ 137,121	$ 202,894	$ 252,615

12. Capital management

The Company is not subject to any external restrictions on its capital.

The Company's objectives when managing capital are:

– To maintain a flexible capital structure, this optimizes the cost of capital at acceptable risk;
– To sustain future development of the Company, including research and development activities, expansion of existing facilities or construction of new facilities and potential acquisitions of complementary businesses or products; and
– To provide the Company's shareholders an appropriate return on their investment.

The Company defines its capital as shareholders' equity.

The capital of the Company amounted to $102,245,995 and $91,553,930 as at November 30, 2008 and as at May 31, 2008, respectively. The increase reflects principally the net earnings and the effects of the fluctuation on the Euro on the net assets of our foreign subsidiary which are recorded in accumulated other comprehensive income.

The Company manages its capital structure based on the relationship between the net debt and capital. Net debt represents the sum of short-term and long-term financial debt, for both current and long-term portions, net of cash and cash equivalents.

Since the completion of the share issuances during the year ended May 31, 2008, the Company has maintained capital in excess of its current needs and has invested such capital in cash and cash equivalents in order to maintain/retain the maximum flexibility to take advantage of acquisition or expansion opportunities.

13. Comparative figures

Certain comparative figures have been reclassified to conform to the current period presentation.